SECOND ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	December 31, 2021
Assets			
Marketable investment (at market)	3.00	202,834,937	189,032,787
Cash & cash equivalents	4.00	25,428,529	26,130,787
Other current assets	5.00	3,164,862	25,895,517
Deferred revenue expenditure	6.00	121,230	242,460
Total Assets		**231,549,558**	**241,301,551**
Capital and Liabilities			
Unit capital	7.00	141,563,830	135,995,450
Unit premium reserve	8.00	2,584,635	1,522,728
Retained earning	9.00	15,092,617	33,173,260
Dividend Equalization Fund	10.00	14,500,000	2,500,000
Unrealized gain/ (losses) on investments	11.00	(16,141,294)	(3,261,667)
Total Equity (A)		**157,599,788**	**169,929,771**
Liabilities :			
Other Liabilities	12.00	40,500,000	40,500,000
Unclaimed/ Dividend payable	13.00	31,115,068	27,048,062
Current liabilities	14.00	2,334,702	3,823,718
Total Liabilities (B)		**73,949,770**	**71,371,780**
Total Equity and Liabilities (A+B)		**231,549,558**	**241,301,551**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**15.13**	**15.71**
Net Asset Value-at market	16.00	**13.99**	**15.47**

Chief Executive Officer

Chairman of Trustee Committee

Tazrina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021	April 01, 2022 to June 30, 2022	April 01, 2021 to June 30, 2021
Income					
Profit on sale of investments		8,197,813	23,109,101	6,084,156	8,554,224
Dividend from investment in shares		3,754,782	2,228,716	2,622,289	1,317,230
Premium on sale of units		-	262,159	-	105,564
Interest on Bank deposits & Bonds	17.00	877,862	1,146,870	414,112	442,703
Total Income		**12,830,457**	**26,746,846**	**9,120,557**	**10,419,721**
Expenses					
Management fee		2,018,437	1,681,269	1,001,347	865,065
Trustee fee		94,723	77,865	46,951	40,137
Custodian fee		101,129	80,840	50,308	39,915
Annual BSEC fee		99,076	86,611	52,452	48,500
Audit fee		28,750	14,375	-	7,188
Other expenses	18.00	128,301	176,141	17,513	80,813
Preliminary expenses written off		121,230	121,230	60,615	60,615
Total Expenses		**2,591,646**	**2,238,331**	**1,229,186**	**1,142,233**
Profit before provision		**10,238,811**	**24,508,515**	**7,891,371**	**9,277,488**
Provision for unrealized losses on Marketable Investments	12.00	-	15,000,000	-	4,000,000
Net Income for the period ended June 30, 2022		**10,238,811**	**9,508,515**	**7,891,371**	**5,277,488**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(12,879,627)	(10,332,738)	(11,263,085)	21,451,492
Total Comprehensive Income		**(2,640,816)**	**(824,223)**	**(3,371,714)**	**26,728,980**
Earnings Per Unit for the year	20.00	**0.72**	**0.69**	**0.56**	**0.38**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to June 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**135,995,450**	**1,522,728**	**2,500,000**	**(3,261,667)**	**33,173,260**	**169,929,771**
Unit Capital	5,568,380	-	-	-	-	5,568,380
Unit premium reserve	-	1,061,907	-	-	-	1,061,907
Dividend Equalization Fund	-	-	12,000,000	-	(12,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(16,319,454)	(16,319,454)
Unrealized gain/ (losses) on investments	-	-	-	(12,879,627)	-	(12,879,627)
Net Income for the year ended June 30, 2022	-	-	-	-	10,238,811	10,238,811
Balance as at June 30, 2022	**141,563,830**	**2,584,635**	**14,500,000**	**(16,141,294)**	**15,092,617**	**157,599,788**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to June 30, 2021

Balance as at January 01, 2021	**132,461,980**	**1,877,991**	**2,500,000**	**(25,313,764)**	**10,930,183**	**122,456,390**
Unit Capital	5,082,580	-	-	-	-	5,082,580
Unit premium reserve	-	(323,922)	-	-	-	(323,922)
Dividend paid for FY 2020	-	-	-	-	(6,623,099)	(6,623,099)
Unrealized gain/ (losses) on investments	-	-	-	11,118,754	-	11,118,754
Net Income for the year ended June 30, 2021	-	-	-	-	9,508,515	9,508,515
Balance as at June 30, 2021	**137,544,560**	**1,554,069**	**2,500,000**	**(14,195,010)**	**13,815,599**	**141,219,218**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Dated: 31 July, 2022

SECOND ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
Cash flow from operating activities			
Dividend from investment in shares		4,276,763	3,315,449
Interest on bank deposits & Bonds		726,196	1,068,953
Premium income on unit sold		-	262,159
Expenses		(3,959,448)	(2,742,812)
Net cash inflow/(outflow) from operating activities	22.00	**1,043,511**	**1,903,749**
Cash flow from investment activities			
Purchase of shares-marketable investment		(56,230,549)	(87,650,653)
Sale of shares-marketable investment		37,246,601	94,085,826
Share application money deposited		(4,430,000)	(10,400,000)
Share application money refunded		27,290,340	10,400,000
Net cash in flow/(outflow) from investment activities		**3,876,392**	**6,435,173**
Cash flow from financing activities			
Unit capital sold		9,946,890	8,738,640
Unit capital surrendered		(4,378,510)	(3,656,060)
Premium refunded on sales		1,686,512	105,028
Premium received on surrender		(624,605)	(428,950)
Dividend paid		(12,252,448)	(5,048,189)
Net cash in flow/(outflow) from financing activities		**(5,622,161)**	**(289,531)**
Increase/(Decrease) in cash		**(702,258)**	**8,049,391**
Cash & cash equivalent at beginning of the period		26,130,787	18,847,802
Cash & cash equivalent at end of the period		**25,428,529**	**26,897,193**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.07**	**0.14**

Chief Executive Officer

Chairman of Trustee Committee

Tahzina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Notes to the financial statements (Un-audited)

As at and for the period ended June 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.03 Reporting period

These financial statements cover three months from 01 January 2022 to 30 June 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd. DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

ICB Asset Management Company Ltd. DHAKA

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd.
DHAKA

	Amount in Taka	
	June 30, 2022	December 31, 2021
3.00 Marketable investment at cost		
Equity shares (Note 3.1)	202,834,937	189,032,787
	202,834,937	**189,032,787**

3.01 Sector wise break up of investments in shares as on 30.06.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	27,726,295.30	27,942,286.45	215,991
FUNDS	18,648,102.04	16,509,986.10	(2,138,116)
ENGINEERING	24,856,820.58	20,038,133.85	(4,818,687)
FOOD AND ALLIED PRODUCTS	8,997,358.25	10,915,237.00	1,917,879
FUEL AND POWER	16,318,655.53	17,246,899.35	928,244
TEXTILES	18,746,864.99	19,291,817.70	544,953
PHARMACEUTICALS AND CHEMICAL	21,146,997.61	19,971,913.30	(1,175,084)
CEMENT	17,012,651.59	13,113,042.00	(3,899,610)
IT	3,653,751.25	3,672,289.00	18,538
TANNARY INDUSTRIES	11,257,760.70	11,644,852.00	387,091
INSURANCE	16,694,506.85	13,639,236.50	(3,055,270)
TELECOMMUNICATION	5,647,390.62	6,777,195.00	1,129,804
TRAVEL AND LEISURE	1,770,450.00	0.00	(1,770,450)
FINANCE AND LEASING	18,998,625.59	14,069,549.00	(4,929,077)
CORPORATE BOND	7,500,000.00	8,002,500.00	502,500
TOTAL	**218,976,231**	**202,834,937**	**(16,141,294)**

	June 30, 2022	December 31, 2021
4.00 Cash & cash equivalents		
SND Accounts with		
IFIC Bank Ltd. (Principal Br) SND A/C- 1001-056526-041	10,406,029	13,337,837
Dhaka Bank Ltd. SND A/C- '1061500000479 (SIP)	7,407	4,029
Agrani Bank, Amin Court (SND-875796)	85,967	85,766
Agrani Bank, Amin Court (SND-853868)	38,555	38,779
IFIC Bank Ltd., Principal Branch, SND A/C- 1001-121286-041	18,838	18,114
IFIC Bank Ltd., Principal Branch, C/A- 1001-114685-001	47,387	47,387
Dividend Accounts		
IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	19,747	25,103
JBL (Shantinagar) SND A/C- 0009-0320000601	104,442	111,653
JBL (Shantinagar) SND A/C- 0009-0320000727	38,980	64,024
JBL (Shantinagar) SND A/C- 0009-0320000834	197,697	225,049
JBL (Shantinagar) SND A/C- 0009-0320001011	1,556,297	1,562,804
JBL (Shantinagar) SND A/C- 0009-0320001235	2,296,941	
IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	157,013	157,013
IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	136,165	136,165
IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	46,605	46,605
IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	9,979	9,979
IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	78,530	78,530
IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,871	3,871
IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	4,146	4,146
IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	24,789	24,789
IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	12,763	12,763
IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	20,049	20,049
IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	1,006	1,006
IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	29,935	29,935
IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	18,694	18,694
IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	26,111	26,111
IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	40,586	40,586
FDR		
Agrani Bank Ltd. Foreign Exchange Br.	10,000,000	10,000,000
Total	**25,428,529**	**26,130,787**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		June 30, 2022	December 31, 2021
5.00	**Other current assets**		
	Dividend receivable	974,686	1,496,667
	Interest Receivable	156,666	5,000
	Share application money	-	22,860,340
	Receivable from ISTCL	2,033,510	1,533,510
		3,164,862	**25,895,517**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**242,460**	**484,920**
	Less: Amortization of Preliminary expenses	121,230	242,460
	Balance as on June 30, 2022	**121,230**	**242,460**
7.00	**Unit capital**		
	Opening balance	135,995,450	132,461,980
	Add: Unit sold during the year	9,946,890	29,366,030
		145,942,340	**161,828,010**
	Less: unit surrender by holder	4,378,510	25,832,560
	Balance as on June 30, 2022	**141,563,830**	**135,995,450**
	The unit capital represents 14,156,383 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	1,522,728	1,877,991
	Add: Premium on sales of unit	1,686,512	4,096,349
	Less: Premium on surrendered of unit	624,605	4,451,612
	Balance as on June 30, 2022	**2,584,635**	**1,522,728**
9.00	**Retained earning**		
	Opening balance	33,173,260	10,930,183
	Less: Dividend paid for FY 2021	16,319,454	6,623,099
	Less: Dividend Equalization Fund	12,000,000	-
	Add/(Less): Prior year error adjustment	-	-
		4,853,806	**4,307,084**
	Add: Net income for the year	10,238,811	28,866,176
	Balance as on June 30, 2022	**15,092,617**	**33,173,260**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Add: Adjustment during the period	12,000,000	-
	Balance as on June 30, 2022	**14,500,000**	**2,500,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(3,261,667)	(25,313,764)
	Add: Adjustment during the period	(12,879,627)	22,052,097
	Balance as on June 30, 2022	**(16,141,294)**	**(3,261,667)**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	40,500,000	25,500,000
	Add: Addition during the period	-	15,000,000
	Balance as on June 30, 2022	**40,500,000**	**40,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	27,048,062	25,551,166
	Add: Addition for this year	16,319,454	6,623,099
	Less: Dividend credited to investors account	(12,252,448)	(5,126,203)
	Balance as on June 30, 2022	**31,115,068**	**27,048,062**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		June 30, 2022	December 31, 2021
13.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2022**		
	Dividend payable up to FY 2014-15	17,389,336	17,389,336
	Dividend payable 2016	1,813,814	1,818,986
	Dividend payable 2017	2,619,113	2,626,440
	Dividend payable 2018	2,114,400	2,139,226
	Dividend payable 2019	1,439,470	1,467,607
	Dividend payable 2020	1,590,606	1,606,467
	Dividend payable 2021	4,148,329	
		31,115,068	**27,048,062**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,018,437	3,751,068
	Trustee fee payable to ICB	94,723	-
	Custodian fee payable to ICB	101,129	-
	Annual fee payable to BSEC	91,620	14,524
	Audit fee payable	28,750	28,750
	Unit Sales Commission payable	35	23
	SIP- fractional amount to investors	8	-
	Other expenses payable	-	29,353
	Total current liabilities	**2,334,702**	**3,823,718**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	247,690,852	244,563,218
	Less: Liabilities	33,449,770	30,871,780
	Net Asset Value	**214,241,082**	**213,691,438**
	Number of Units	14,156,383	13,599,545
	NAV per Unit at Cost	**15.13**	**15.71**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	231,549,558	241,301,551
	Less: Liabilities	33,449,770	30,871,780
	Net Asset Value	**198,099,788**	**210,429,771**
	Number of Units	14,156,383	13,599,545
	NAV per Unit at Market Value	**13.99**	**15.47**

		Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
17.00	**Interest on Bank deposits & Bonds**		
	Interest on Short Term Deposit	257,445	332,745
	Interest on FDR	301,667	176,625
	Interest on Listed Bond	318,750	637,500
		877,862	**1,146,870**
18.00	**Other operating expenses**		
	Bank charges and excise duty	9,850	15,931
	Printing & Stationary expenses	10,665	-
	Publicity expenses	66,660	112,353
	CDBL charges	6,868	18,892
	Unit sales commission	35	-
	Dividend Distribution expenses	5,202	-
	IPO application expenses	8,000	15,000
	Others	21,021	13,965
		128,301	**176,141**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2021	(3,261,667)	(25,313,764)
	Unrealized Gain/(losses) as on June 30, 2022	(16,141,294)	(35,646,502)
	Increase/(decrease)	**(12,879,627)**	**(10,332,738)**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
20.00	**EPU**		
	Net profit after dividend	10,238,811	9,508,515
	Number of Units	14,156,383	13,754,456
	Earnings Per Unit	**0.72**	**0.69**

**** Earnings Per Unit (EPU) has been increased for this year because there is no provision have been kept.****

21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	1,043,511	1,903,749
	Number of Units	14,156,383	13,599,545
	NOCFPU Per Unit	**0.07**	**0.14**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

22.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	10,238,811	24,508,515
	Less: Profit on sale of investment	(8,197,813)	(23,109,101)
	Operating cash flow before changes in working capital	**2,040,998**	**1,399,414**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	370,315	1,008,816
	(Decrease)/Increase of Current liabilities	(1,367,802)	(504,481)
		(997,487)	**504,335**
	Net operating cash flows	**1,043,511**	**1,903,749**

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SECOND ICB UNIT FUND Print date: 07-Jul-2022

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	100,000	26.13	2,612,981.21	25.60	25.20	25.40	2,540,000.00	-72,981.21	0.00	1.19
2	BANK ASIA LIMITED	500,000	20.63	10,315,577.49	20.80	20.40	20.60	10,300,000.00	-15,577.49	0.00	4.71
3	DHAKA BANK LTD.	213,215	14.80	3,156,523.99	13.70	13.50	13.60	2,899,724.00	-256,799.99	0.00	1.44
4	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	10.90	11.10	11.00	1,584,077.00	-272,695.44	0.00	0.85
5	JAMUNA BANK LTD.	115,472	22.25	2,569,814.77	22.50	22.40	22.45	2,592,346.40	22,531.63	0.00	1.17
6	MERCANTILE BANK LIMITED	313,950	12.88	4,043,665.40	14.40	14.40	14.40	4,520,880.00	477,214.60	0.00	1.85
7	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	12.00	11.90	11.95	1,455,259.05	284,299.05	0.00	0.53
8	UNION BANK LIMITED	200,000	10.00	2,000,000.00	10.30	10.20	10.25	2,050,000.00	50,000.00	0.00	0.91
	Sector Total:	1,708,423		27,726,295.30				27,942,286.45	215,991.15	0.78	12.66
CEMENT											
9	HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	208.50	211.00	209.75	2,792,192.00	-3,561,370.35	-0.01	2.90
10	LAFARGE HOLCIM BANGLADESH LIMITED	151,000	70.59	10,659,089.24	68.40	68.30	68.35	10,320,850.00	-338,239.24	0.00	4.87
	Sector Total:	164,312		17,012,651.59				13,113,042.00	-3,899,609.59	-22.92	7.77
CORPORATE BOND											
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,570.0	5,100.0	5,335.00	8,002,500.00	502,500.00	0.00	3.43
	Sector Total:	1,500		7,500,000.00				8,002,500.00	502,500.00	6.70	3.43
ENGINEERING											
12	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.70	8.70	8.70	4,840,688.70	-3,070,313.83	0.00	3.61
13	BBS CABLES LTD.	23,000	54.98	1,264,523.84	54.20	54.50	54.35	1,250,050.00	-14,473.84	0.00	0.58
14	IFAD AUTOS LIMITED	70,000	53.73	3,760,906.80	50.50	50.20	50.35	3,524,500.00	-236,406.80	0.00	1.72
15	JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	0.00	0.00	0.00	0.00	-995,000.00	-0.01	0.45
16	NATIONAL POLYMER LIMITED	107,693	53.43	5,753,655.33	53.30	53.30	53.30	5,740,036.90	-13,618.43	0.00	2.63
17	RUNNER AUTO MOBILES	87,941	58.81	5,171,732.08	53.20	53.30	53.25	4,682,858.25	-488,873.83	0.00	2.36
	Sector Total:	854,985		24,856,820.58				20,038,133.85	-4,818,686.73	-19.39	11.35
FINANCE AND LEASING											
18	DELTA BRAC HOUSING CORPORATION	110,002	71.06	7,816,947.02	62.10	62.00	62.05	6,825,624.10	-991,322.92	0.00	3.57
19	I.D.L.C FINANCE LIMITED	101,000	52.56	5,308,320.75	48.00	48.10	48.05	4,853,050.00	-455,270.75	0.00	2.42
20	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	5.10	5.10	5.10	2,390,874.90	-3,482,482.92	-0.01	2.68
	Sector Total:	679,801		18,998,625.59				14,069,549.00	-4,929,076.59	-25.94	8.68
FOOD AND ALLIED PRODUCTS											
21	BATBC	12,681	320.02	4,058,196.50	543.50	543.60	543.55	6,892,757.55	2,834,561.05	0.01	1.85
22	GOLDEN HARVEST AGRO IND. LTD.	88,357	20.92	1,848,530.10	18.90	18.80	18.85	1,665,529.45	-183,000.65	0.00	0.84
23	MEGHNA SHRIMP LTD.	1,400	115.78	162,086.25	0.00	0.00	0.00	0.00	-162,086.25	-0.01	0.07
24	OLYMPIC INDUSTRIES LTD.	19,000	154.13	2,928,545.40	124.10	124.00	124.05	2,356,950.00	-571,595.40	0.00	1.34
	Sector Total:	121,438		8,997,358.25				10,915,237.00	1,917,878.75	21.32	4.11
FUEL AND POWER											
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	119,940	78.23	9,382,717.60	76.70	75.90	76.30	9,151,422.00	-231,295.60	0.00	4.28
26	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,445.0	1,440.0	1,442.50	7,212,500.00	1,139,879.00	0.00	2.77
27	MEGHNA PETROLEUM LTD.	1,000	199.60	199,598.32	202.80	204.90	203.85	203,850.00	4,251.68	0.00	0.09
28	MJL BANGLADESH LIMITED	4,287	88.78	380,587.22	91.70	90.40	91.05	390,331.35	9,744.13	0.00	0.17
29	PADMA OIL COMPANY.	1,360	208.18	283,131.39	214.10	210.60	212.35	288,796.00	5,664.61	0.00	0.13
	Sector Total:	131,587		16,318,655.53				17,246,899.35	928,243.82	5.69	7.45
FUNDS											
30	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.60	7.50	7.55	755,000.00	61,115.00	0.00	0.32
31	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	16.20	15.80	16.00	1,600,000.00	6,952.11	0.00	0.73
32	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	7.10	7.30	7.20	3,960,000.00	-644,190.00	0.00	2.10
33	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.80	6.60	6.70	5,360,000.00	-827,242.79	0.00	2.83
34	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	7.10	7.20	7.15	2,459,986.10	-564,672.34	0.00	1.38
35	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.40	5.30	5.35	1,070,000.00	-27,190.00	0.00	0.50
36	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.80	5.80	5.80	1,305,000.00	-142,887.92	0.00	0.66

ICB Asset Management Company Ltd. DHAKA

SECOND ICB UNIT FUND

Print date: 07-Jul-2022

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	Sector Total:	2,319,054		18,648,102.04				16,509,986.10	-2,138,115.94	-11.47	8.52
	INSURANCE										
37	ASIA PACIFIC GENERAL INSURANCE	32,000	64.62	2,067,727.16	51.30	54.70	53.00	1,696,000.00	-371,727.16	0.00	0.94
38	CENTRAL INSURANCE CO.LTD.	116,417	55.93	6,511,344.40	42.00	42.40	42.20	4,912,797.40	-1,598,547.00	0.00	2.97
39	EASTLAND INSURANCE CO.LTD.	120,000	37.85	4,541,665.09	28.40	33.30	30.85	3,702,000.00	-839,665.09	0.00	2.07
40	EXPRESS INSURANCE LIMITED	18,000	29.96	539,276.40	32.00	31.70	31.85	573,300.00	34,023.60	0.00	0.25
41	GREEN DELTA INSURANCE	29,000	99.75	2,892,673.80	71.50	76.00	73.75	2,138,750.00	-753,923.80	0.00	1.32
42	MEGHNA INSURANCE COMPANY LID	7,312	10.00	73,120.00	49.30	49.30	49.30	360,481.60	287,361.60	0.04	0.03
43	UNION INSURANCE COMPANY LIMITED	6,870	10.00	68,700.00	37.40	37.10	37.25	255,907.50	187,207.50	0.03	0.03
	Sector Total:	329,599		16,694,506.85				13,639,236.50	-3,055,270.35	-18.30	7.62
	IT										
44	INFORMATION TECHNOLOGY CONSULTANTS LTD.	108,970	33.53	3,653,751.25	33.60	33.80	33.70	3,672,289.00	18,537.75	0.00	1.67
	Sector Total:	108,970		3,653,751.25				3,672,289.00	18,537.75	0.51	1.67
	PHARMACEUTICALS AND CHE										
45	ACI LIMITED	12,164	279.24	3,396,726.61	283.00	281.90	282.45	3,435,721.80	38,995.19	0.00	1.55
46	SQUARE PHARMACEUTICALS LTD.	20,000	190.60	3,812,008.77	216.70	216.90	216.80	4,336,000.00	523,991.23	0.00	1.74
47	THE ACME LABORATORIES LTD.	137,235	101.56	13,938,262.23	88.90	88.90	88.90	12,200,191.50	-1,738,070.73	0.00	6.37
	Sector Total:	169,399		21,146,997.61				19,971,913.30	-1,175,084.31	-5.56	9.66
	TANNARY INDUSTRIES										
48	BATA SHOES (BD) LTD.	12,520	899.18	11,257,760.70	936.20	924.00	930.10	11,644,852.00	387,091.30	0.00	5.14
	Sector Total:	12,520		11,257,760.70				11,644,852.00	387,091.30	3.44	5.14
	TELECOMMUNICATION										
49	BANGLADESH SUBMARINE CABLE CO.	22,900	178.80	4,094,466.22	219.10	218.00	218.55	5,004,795.00	910,328.78	0.00	1.87
50	GRAMEEN PHONE LTD.	6,000	258.82	1,552,924.40	294.10	296.70	295.40	1,772,400.00	219,475.60	0.00	0.71
	Sector Total:	28,900		5,647,390.62				6,777,195.00	1,129,804.38	20.01	2.58
	TEXTILES										
51	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
52	BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
53	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.09
54	FAR EAST KNITTING & DYEING INDUSTRIES LT	161,233	14.65	2,361,810.52	18.60	18.60	18.60	2,998,933.80	637,123.28	0.00	1.08
55	SIMTEX INDUSTRIES LIMITED	713,419	19.18	13,683,766.20	18.10	18.10	18.10	12,912,883.90	-770,882.30	0.00	6.25
56	SQUARE TEXTILE MILLS LTD.	50,000	49.53	2,476,452.27	66.40	68.80	67.60	3,380,000.00	903,547.73	0.00	1.13
	Sector Total:	927,172		18,746,864.99				19,291,817.70	544,952.71	2.91	8.56
	TRAVEL AND LEISURE										
57	UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.81
	Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00	-100.00	0.81
	Listed Securities:	**7,781,510**		**218,976,230.90**				**202,834,937.25**	**-16,141,293.65**		**100.0C**

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
Total Non Listed Securities		0	0.00		0.00	0.00	
Total Listed Securities:		7,781,510	218,976,230.90		202,834,937.25	-16,141,293.65	
Grand Total:		7,781,510	218,976,230.90		202,834,937.25	-16,141,293.65	

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ICB Asset Management Company Ltd.